

Beat: Business

African Ministers of Energy to Attend the Powering Africa Summit 2016

Powering Africa Summit 2016

Austin , 14.01.2016, 03:04 Time

USPA NEWS - Austin-Texas, 13 January 2016 - EnergyNet to host the 2nd Powering Africa Summit (PAS) at the Marriott Marquis, Washington, D.C. from 27-29th January 2016. African Development Bank President and World Bank President will give the opening statements at the summit.

The summit will make in-depth analyses of the US Government's Africa investment strategy into the energy sector and align these goals to the current opportunities for investment. EnergyNet focused solely on Africa's power sector and frontier market power generation for over 20 years, and they have had the privilege to witness the passion and long-term commitment it takes to "turn the lights on in Africa."

Today there is more enthusiasm and more "expectation" about the potential of Africa's electricity market, and from 27-29 January 2016, the second annual summit will return to Washington D.C and will focus on the private sector both in USA and Africa on what lessons can be learned from the efficiency with which the sector concludes investment agreements. The meeting will enable dialogue between key stakeholders and developers, chiefly heads of African utilities, US-based private equity houses and wealth management establishments in an attempt to demonstrate the power of strategic partnerships in collectively achieving the goal of bringing power to Africa.

The Summit Ministerial Keynote Addresses Will Feature

H.E Hon Minister Jeannot Matadi Atadi Nenga Gamanda,
Minister of Energy and Water Resources, Democratic Republic of Congo

Hon Minister Obeth Kandjoze
Minister of Energy and Minerals, Namibia

H.E Hon Rivo Rakotovo
Minister for Presidents Projects, Territory Planning, Madagascar

Representatives from the IFC, World Bank, AFDB and BRICS-New Development Bank will discuss successful case studies and the routes to increasing project bankability.

Tesla, General Electric and Caterpillar are among the world leading US companies that will join heads of Africa's leading Utilities, Ministers of Energy and Finance, and senior government officials at the summit. Some industry leaders from the USA and Africa who have confirmed to attend include Andy Herscovitz, Coordinator, Power Africa and Trade Africa, Anita Marangoly George, Senior Director, Energy and Extractives, The World Bank Group and Karen Breytenbach, Head of IPP Office, Department of Energy, South Africa.

About The Powering Africa: Summit 2016

Unlocking Investment - Delivering Projects - Building Economies

The Powering Africa: Summit is a platform to showcase power, trade and infrastructure investment opportunities across the continent, engaging principle decision makers from the American and African public and private sectors to explore how project bankability can

be increased.

The outcomes of the summit will present a chance for high powered delegation of Ministers and officials and US private and public sector stakeholders to continue the crucial conversation on how to maintain the momentum behind building up Africa's power sector.

The summit will be held at in Washington, D.C. from 27-29 January 2016. For more information, please visit www.poweringafrica-summit.com.

Article online:

<https://www.uspa24.com/bericht-6942/african-ministers-of-energy-to-attend-the-powering-africa-summit-2016.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): Bako Ambianda

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Editorial program service of General News Agency:

United Press Association, Inc.
3651 Lindell Road, Suite D168
Las Vegas, NV 89103, USA
(702) 943.0321 Local
(702) 943.0233 Facsimile
info@unitedpressassociation.org
info@gna24.com
www.gna24.com